



December 16, 2024

To whom it may concern:

Company: Sumitomo Realty & Development Co., Ltd.
Representative: Kojun Nishima,
Representative Director and President
Securities code: 8830 (TSE Prime Market)
Contact: Tetsuya Mogi,
Executive Officer and General Manager of
Corporate Administration Department

Announcement on the Determination of Share Repurchase

Sumitomo Realty & Development Co., Ltd. (the “Company”) hereby announces that, at the meeting of the Board of Directors held today, it has resolved to repurchase shares pursuant to the provisions of the Articles of Incorporation (based on Article 165, Paragraph 2 of the Companies Act), as described below.

1. Reason for the share repurchase

The Company is proceeding with the sale of listed shares we hold, and we have decided to repurchase our own shares using the proceeds from this sale as the source of funds.

A portion of this treasury stock will be allocated to the stock compensation plan to reward long service and dedication for our employees engaged in Shinchiku Sokkurisan Remodeling Business and Custom Homes Business, which will be transferred to Sumitomo Fudosan Housing Co., Ltd. as of April 1, 2025. (Please refer to the “Announcement on the Introduction of a Stock Compensation Plan (Stock Delivery Trust) to Reward Long Service and Dedication for Employees of Sumitomo Fudosan Housing Co., Ltd.,” released today.)

2. Details of the repurchase

(1) Class of shares to be repurchased	Common stock
(2) Total number of shares to be repurchased	Up to 8,000,000 shares (1.69% of issued shares (excluding treasury stock))
(3) Total amount of shares to be repurchased	Up to 35 billion yen
(4) Period of repurchase	December 17, 2024 to June 30, 2025
(5) Method of repurchase	Market purchase on the Tokyo Stock Exchange

(Reference) The status of shareholding of treasury stock as of September 30, 2024

Number of issued shares (excluding treasury stock): 473,758,539

Number of shares of treasury stock: 2,327,439

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