

To whom it may concern:

Company: Sumitomo Realty & Development Co., Ltd.

Representative: Kojun Nishima,

Representative Director and President

Securities code: 8830 (TSE Prime Market)

Contact: Tetsuya Mogi,

Executive Officer and General Manager of Corporate Administration Department

Position and Policy Regarding the Investment Unit of the Company's Shares

Sumitomo Realty & Development Co., Ltd. (the "Company") recognizes that "investment unit," the minimum investment amount required for stock investment, may hinder the liquidity of stocks in the market when it is set at excessively high level. Considering the trading volume, shareholder composition, and the number of shareholders, the Company has determined that the current level of our investment unit does not hinder the liquidity. The Company will continue to closely monitor the level of our investment unit and the market trends.